



## TRANSLATION

City of Buenos Aires, August 19, 2021

**Argentine Securities Exchange Commission****MAE - Mercado Abierto Electrónico S.A.**

*Ref.: Material Fact – Summary of what was resolved in the General Ordinary and Special Assembly of Class B Shares of August 19, 2021*

Dear Sirs and Madams,

We would like to inform you on behalf of YPF ENERGÍA ELÉCTRICA S.A. (the “Company”) in compliance with the applicable regulations, in order to report the summary of what was resolved in each point of the Agenda of the Ordinary and Special General Meeting of Class B Shares held today.

The meeting was attended by the President of the Company, Santiago Martinez Tanoira, the regular trustees Luis Rodolfo Bullrich and Santiago Carregal, and the representatives of the shareholders YPF S.A., Operadora de Estaciones de Servicios S.A. and GE EFS Power Investments B.V., holders of 100% of the shares and votes of the Company, the meeting being unanimous. Ms. Gabriela Dietrich also participated in the assembly.

The synthesis of what was resolved in each point of the Agenda is detailed below:

**1 °) Designation of the signatories of the minutes.**

It was unanimously RESOLVED that the representatives of the three shareholders sign the minutes.

**2 °) Consideration of the resignation of Mr. Amanuel Haile-Mariam as Alternate Director of the Company. Consideration of its management. Consideration of its fees.**

It was unanimously RESOLVED: (i) to approve the resignation of Mr. Amanuel Haile-Mariam from his position as Alternate Director of Class B Shares of the Company, (ii) to approve the management of Mr. Amanuel Haile-Mariam as Alternate Director by the Class B of Shares of the Company, from the date of their appointment and until the date of this meeting; and (iii) accept and thank the resignation presented by Mr. Amanuel Haile-Mariam to the fees that may correspond to him for the exercise of his position, from the initial date of his appointment until the date of this meeting.

**3 °) Appointment of an Alternate Director for Class B Shares to replace the outgoing director.**

In relation to this point, the Assembly met as a special Class “B” Shareholder Assembly: The representative of GE shareholder RESOLVED to appoint Ms. Gabriela Dietrich as Alternate Director for the Class B of Company Shares, in replacement of the outgoing director and for the remaining term of the latter's mandate.



**4 °) Granting of the necessary authorizations in relation to what was resolved in the preceding points.**

It was unanimously RESOLVED to delegate to the Board of Directors the registration of the resolutions adopted by this assembly and to authorize Drs. Carlos Dionisio Ariosa, Mariela Aguilar, Ignacio Ruhkieck, Juan Pablo Fratantoni, Ernesto Genco, Sebastián Luegmayer, Nicolás Benvenuto, Enrique Garda Olaciregui, Alejo Muñoz de Toro, Jerónimo Ocampo, Sofía Pagliarino, Inés Espina Rawson and / or Santiago Molina, in order to that any of them, separately and indistinctly, with the broadest powers, carry out all the presentations and procedures before the General Inspection of Justice and the National Securities Commission, as well as grant the subsequent public and / or private documents necessary for this purpose , for which they are empowered to certify documentation in accordance with art. 37 of General Resolution I.G.J. 7/2015 and its amendments and those that replace it, prepare and submit documents, publish notices, break down and withdraw documentation of any nature, certify actions, answer views and exercise any other power that is necessary for the best performance of its mission.

Yours sincerely,

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Gabriel Ábalos

Market Relations Officer